

WHERE THE PANAMA CANAL IS TO BE DUG AND THE MEN WHO ARE TO DIG IT.

(Pictures copyrighted by Underwood & Underwood.)

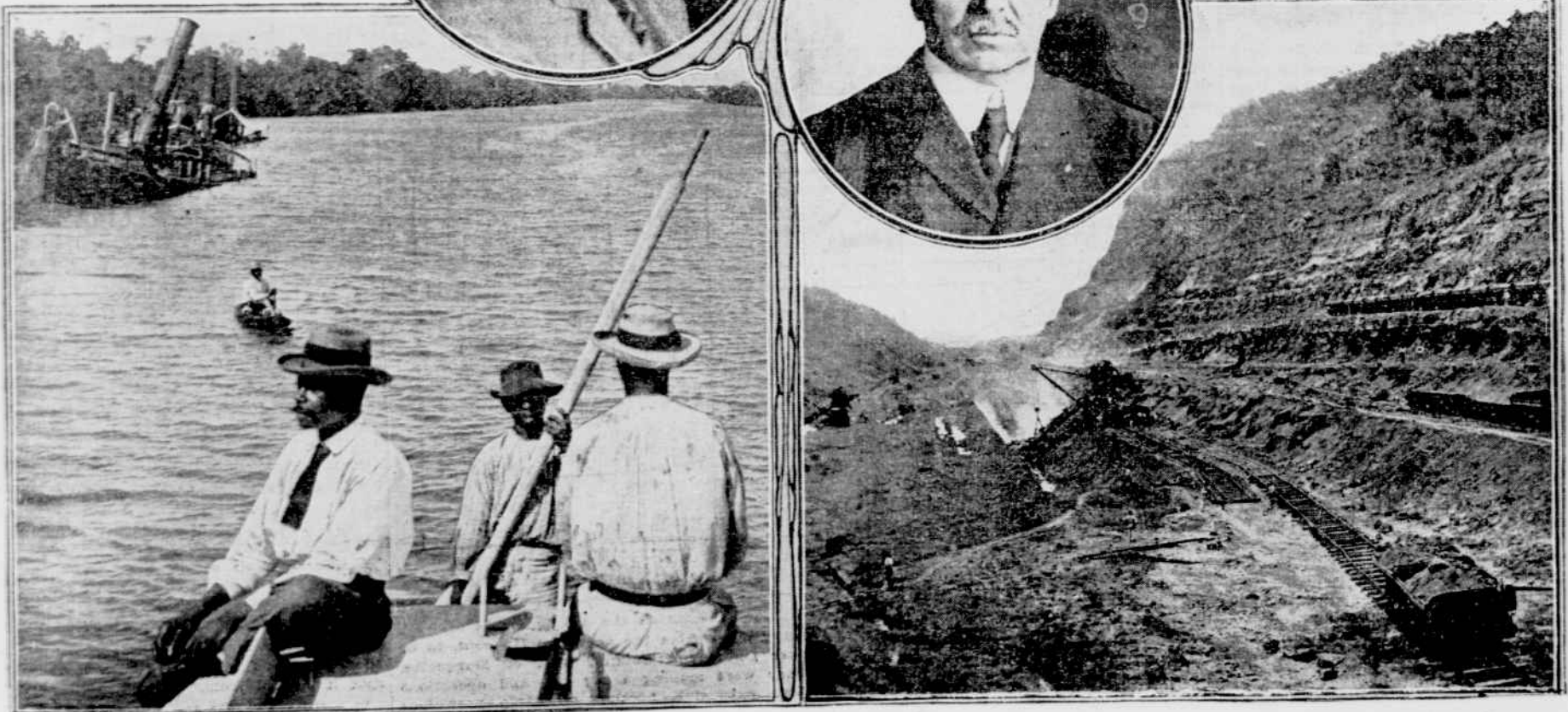
HOMES IN THE BANANA BELT, CHAGRES RIVER VALLEY, PANAMA.



JOHN F. STEVENS.
Chief engineer Panama Canal.



THEODORE P. SHONTS.
Chairman Panama Canal Commission.



THE GREAT PANAMA CANAL. \$200,000,000 SPENT. FRENCH ESTIMATE TO COMPLETE, \$600,000,000 MORE. NEAR COLON.

WHERE SHIPS WILL SAIL THROUGH A MOUNTAIN. THE FAMOUS CULEBRA CUT. FINISHED DEPTH, 330 FEET.